COVID-19 Advocacy Resources

News

Secretary Mnuchin Defers Tax Payments, Delivers Relief for Taxpayers & Small Businesses

H.R. 6201

On March 18, the President signed <u>H.R. 6201</u>—the legislation would provide relief for workers impacted by COVID-19. Please see the chart below for employer obligations on leave programs and refundable tax credits to pay for them.

	Family Leave	Sick Leave
Covered Employer	Employers with fewer than 500 employees.	Employers with fewer than 500 employees.
Qualifying Circumstances	Caregiver for child younger than 18 whose daycare of schools is closed.	Quarantine, medical diagnosis, caregiving for another quarantined individual or for child whose daycare or school closed.
Length of Time	As many as 12 weeks.	Two weeks for full time workers and similar equivalent for part time workers.
Benefit Amount	Unpaid for first 10 days, then at least two-thirds of a worker's normal pay rate, capped at \$200 per day or \$10,000 total.	Normal wage or minimum wage, whatever is greater, capped at \$5,110 for a worker's quarantine or diagnosis. Caregiving benefit would be two-thirds of normal or minimum wage, capped at \$2,000
Employer Tax Credit	Covers wages as much as \$200 per day or \$10,000 total	Covers daily wages as much as \$511 for affected employees, or as much as \$200 for employee caring for someone else.
Self-Employed Tax Credit*	The lesser of \$200 per day or 67% of average self- employment rate	The lesser of \$511 per day or average daily self- employment income for affected individuals or the lesser of \$200 or 67% of the average daily self- employment income if caring for someone else.

*Self-employed would not cover individual direct sellers.

Congress is currently working on an economic stimulus package for businesses. DSA is monitoring those developments and will provide updates and relevant information as it is become available.